

# DutaLand Berhad

Company Registration No. 196701000326 (7296-V)

MINUTES OF THE 58<sup>th</sup> ANNUAL GENERAL MEETING OF DUTALAND BERHAD HELD ON THURSDAY, 27 NOVEMBER 2025 AT 10.30 A.M. AT GRAND BALLROOM, LEVEL 3, PULLMAN KUALA LUMPUR CITY CENTRE HOTEL & RESIDENCES, JALAN CONLAY, 50450 KUALA LUMPUR

|                             |  |
|-----------------------------|--|
| <b>PRESENT:</b>             | <b>YABHG TUN ARIFIN BIN ZAKARIA</b><br>Chairman<br><b>YBHG TAN SRI DATO' YAP YONG SEONG</b><br>Group Managing Director<br><b>YBHG DATUK YAP WEE CHUN</b><br>Executive Director<br><b>YBHG DATO' HAZLI BIN IBRAHIM</b><br>Non-Independent Non-Executive Director<br><b>YBHG DATO' ABDUL MAJIT BIN AHMAD KHAN</b><br>Independent Non-Executive Director<br><b>YBHG DATUK OOI WOON CHEE</b><br>Independent Non-Executive Director<br><b>MS CHAN MAY MAY</b><br>Independent Non-Executive Director<br><b>MR WONG CHIANG YING</b><br>Non-Independent Non-Executive Director |
| <b>ABSENT WITH APOLOGY:</b> | <b>YBHG DATO' SRI YAP WEE KEAT</b><br>Non-Independent Non-Executive Director   |
| <b>BY INVITATION:</b>       | <b>MS YEAP SHEAU SHUANG</b><br>General Manager, Group Finance<br><b>MR NG WAI SAN</b><br>Audit Partner, Messrs Ernst & Young PLT<br><b>MS AMANDA YOON</b><br>Assistant Manager, Assurance, Messrs Ernst & Young PLT  |
| <b>IN ATTENDANCE:</b>       | <b>MS KHOO MING SIANG</b><br>Company Secretary   |

**ATTENDANCE (PER THE ATTENDANCE LIST):**

|                                 |              | <u>Representing</u>                   |
|---------------------------------|--------------|---------------------------------------|
| Directors                       | : 8          | -                                     |
| Directors as shareholder        | : 2          | (53,800 shares or 0.00%)              |
| Directors as proxy holder       | : 0          | -                                     |
| Company Secretary               | : 1          | -                                     |
| Shareholders                    | : 186        | (1,297,809 shares or 0.16%)           |
| Chairman as a proxy holder      | : 1          | (209,323 shares or 0.02%)             |
| Proxy holders also shareholders | : 39         | (507,412 shares or 0.06%)             |
| Proxy holders                   | : 107        | (539,238,895 shares or 66.63%)        |
| Corporate representative        | : 0          | -                                     |
| <b>Total</b>                    | <b>: 303</b> | <b>(540,799,827 shares or 66.81%)</b> |

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**1. CHAIRMAN OF THE MEETING**

YABhg Tun Arifin bin Zakaria, the Chairman of the Company, chaired the Company's 58<sup>th</sup> Annual General Meeting ("AGM" or "Meeting").

The Chairman welcomed all the attendees including the representatives from Messrs Ernst & Young PLT, our auditors.

**2. QUORUM**

The Chairman declared the 58<sup>th</sup> AGM duly convened with the requisite quorum.

**3. INTRODUCTION OF DIRECTORS**

The Chairman introduced each and every member of the Board as well as the Company Secretary who were in attendance.

**4. NOTICE OF AGM**

With the consent of the shareholders, the Notice was taken as read.

**5. VOTING PROCEDURES**

The Chairman briefed the shareholders and proxies as follows:

- all the resolutions would be put to vote by way of poll at this Meeting, in compliance with the Main Market Listing Requirements of Bursa Malaysia Securities Berhad;
- the voting session would be available until the closure of the voting session to be announced later;
- each shareholder present, either in person or by proxy, would have one vote for each share held;
- an electronic poll voting would be conducted on all the resolutions concurrently;
- the poll voting results would be announced at the end of the Meeting; and
- the Company had appointed Tricor Investor & Issuing House Services Sdn Bhd as the poll administrator and Scrutineer Solutions Sdn Bhd as the independent scrutineer to verify and validate the poll results.

**6. AUDITED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED 30 JUNE 2025 (“FY2025”) TOGETHER WITH THE REPORTS OF THE DIRECTORS AND AUDITORS THEREON (“AFS 2025”)**

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The Chairman proceeded with the first agenda item which was to receive the Audited Financial Statements for the financial year ended 30 June 2025 together with the Reports of the Directors and Auditors thereon.

The Chairman informed that he would only open the floor for questions after reading out all the Agenda of this Meeting.

**7. PAYMENT OF DIRECTORS’ FEES  
(Ordinary Resolution 1)**

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The Chairman informed that this motion was in relation to the proposed payment of Non-Executive Directors’ fees of up to RM744,000 for the period from December 2025 until the next Annual General Meeting of the Company.

The Ordinary Resolution 1 was proposed by Mr Chia Chze Chieng and seconded by Mr Yap Cheng Moot.

**8. PAYMENT OF MEETING ALLOWANCES**  
**(Ordinary Resolution 2)**

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The Chairman informed that this motion was in relation to the proposed payment of Non-Executive Directors' meeting allowances of up to RM93,000 for the period from December 2025 until the next Annual General Meeting of the Company.

The Ordinary Resolution 2 was proposed by Ms Khoo Geok Eng and seconded by Mr Cheong Wai Leam.

**9. PAYMENT OF BENEFITS IN KIND FOR THE FINANCIAL YEAR ENDED 30 JUNE 2025**  
**(Ordinary Resolution 3)**

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The Chairman informed the Meeting that Ordinary Resolutions 3 and 4 were in relation to the payment of Benefits in kind to Non-Executive Directors.

Ordinary Resolution 3 was the payment of Benefits in kind of RM32,200 to Non-Executive Director for the financial year ended 30 June 2025.

The Ordinary Resolution 3 was proposed by Ms Ang Yi San and seconded by Ms Cha Mei Ping.

**10. PAYMENT OF BENEFITS IN KIND FOR THE PERIOD FROM 1 JULY 2025 UNTIL THE NEXT ANNUAL GENERAL MEETING**  
**(Ordinary Resolution 4)**

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Ordinary Resolution 4 was the payment of Benefits in kind of up to RM82,000 to Non-Executive Directors for the period from 1 July 2025 until the next Annual General Meeting of the Company, payable in monthly basis.

The Ordinary Resolution 4 was proposed by En Ahmad Fauzi bin Mohd Latifi and seconded by Mr Koh Chung Yoong.

**11. RE-ELECTION OF TAN SRI DATO' YAP YONG SEONG AS DIRECTOR**  
**(Ordinary Resolution 5)**

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The Chairman informed the Meeting that Ordinary Resolutions 5 and 6 were in relation to re-election of Directors who were retiring in accordance with Clause 101(1) of the Constitution of the Company and being eligible, had offered themselves for re-election as Directors of the Company.

Ordinary Resolution 5 was in relation to the re-election of Tan Sri Dato' Yap Yong Seong.

The said Ordinary Resolution 5 was proposed by Ms Wong Chui Wei and seconded by Ms Khoo Geok Eng.

**12. RE-ELECTION OF DATO' ABDUL MAJIT BIN AHMAD KHAN AS DIRECTOR  
(Ordinary Resolution 6)**

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Ordinary Resolution 6 was in relation to the re-election of Dato' Abdul Majit bin Ahmad Khan.

The Ordinary Resolution 6 was proposed by Ms Chong Lee Khuan and seconded by Mr Mok Fork Chuan.

The Chairman further informed the Meeting that Dato' Sri Yap Wee Keat had notified the Company that he would not wish to seek for re-election as a Director of the Company. As such, he would be retiring at the conclusion of this AGM. On behalf of the Board, the Chairman recorded his sincere appreciation to Dato' Sri Yap Wee Keat for his invaluable contributions to the Group.

**13. RE-APPOINTMENT OF MESSRS ERNST & YOUNG PLT AS AUDITORS  
(Ordinary Resolution 7)**

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The Chairman informed that the external Auditors of the Company, Messrs Ernst & Young PLT, would be re-appointed as the Auditors of the Company until the conclusion of the next Annual General Meeting and that the Directors would be authorised to fix their remuneration.

The Ordinary Resolution 7 was proposed by Mr Chang Chee Wooi and seconded by Ms Jocelyn Ngu Mee Ngee.

**14. RETENTION OF DATO' ABDUL MAJIT BIN AHMAD KHAN AS AN  
INDEPENDENT NON-EXECUTIVE DIRECTOR  
(Ordinary Resolution 8)**

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The Chairman informed and briefed the Meeting that Ordinary Resolution 8 was in relation to the continuance of Dato' Abdul Majit bin Ahmad Khan, as an Independent Non-Executive Director of the Company. Dato' Abdul Majit had served as an Independent Non-Executive Director of the Company for more than 9 years. The Board endorsed the recommendation of the Nomination Committee for Dato' Abdul Majit to continue in office as an Independent Non-Executive Director.

The Ordinary Resolution 8 would be put to vote through a two-tier voting process in accordance with Practice 5.3 of the Malaysian Code on Corporate Governance.

The Ordinary Resolution 8 was proposed by Mr Cho Kah Hing and seconded by Ms Tang Wui Yi.

**15. AUTHORITY TO ISSUE AND ALLOT SHARES**  
**(Ordinary Resolution 9)**

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The Chairman continued with Ordinary Resolution 9, which was to empower the Directors of the Company to issue and allot shares in the Company of up to 10% of the total number of issued shares of the Company pursuant to Sections 75 and 76 of the Companies Act 2016.

The Chairman explained that the proposed resolution, if passed, would continue to be in force until the conclusion of the next Annual General Meeting of the Company or of the period within which the next Annual General Meeting was required to be held, whichever was the earlier.

The Ordinary Resolution 9 was proposed by Mr Wong Wai Chuan and seconded by Ms Jennie Christina a/p Henry Thomas.

**16. PROPOSED RENEWAL OF SHAREHOLDERS' MANDATE FOR RECURRENT RELATED PARTY TRANSACTIONS**  
**(Ordinary Resolution 10)**

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Ordinary Resolution 10 was to seek shareholders' approval for the proposed renewal of shareholders' mandate for recurrent related party transactions ("RRPTs") of a revenue or trading nature which are necessary for day-to-day operations with related parties. The details of the RRPTs were set out in Part A of the Circular/Statement to Shareholders dated 30 October 2025.

The Chairman indicated that the proposed resolution, if granted, would renew the existing mandate obtained in the last Annual General Meeting.

It was recorded that the interested Directors, major shareholders and persons connected with them would abstain from voting on the proposed resolution in respect of their direct or indirect shareholdings in the Company.

The Ordinary Resolution 10 was proposed by Mr Yap Cheng Moot and seconded by En Ahmad Fauzi bin Mohd Latifi.

**17. PROPOSED RENEWAL OF SHAREHOLDERS' MANDATE FOR SHARE BUY-BACK**  
**(Ordinary Resolution 11)**

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Ordinary Resolution 11 was to seek shareholders' approval for the proposed renewal of shareholders' mandate for share buy-back for the Company to purchase ordinary shares in the Company provided the aggregate number of shares to be purchased shall not exceed 10% of its total number of issued shares, subject to market condition and overall financial position of the Company. The details of this resolution were set out in Part B of the Circular/Statement to

Shareholders dated 30 October 2025.

The Chairman said that the proposed resolution, if granted, would renew the existing mandate obtained in the last Annual General Meeting.

The Ordinary Resolution 11 was proposed by Mr Koh Chung Yoong and seconded by Mr Cheong Hong Ming.

**18. PROPOSED AMENDMENTS TO THE CONSTITUTION OF THE COMPANY (Special Resolution)**

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The Special Resolution was relating to the Proposed Amendments to the Constitution of the Company, set forth in the Appendix A of the 2025 Annual Report, were mainly to streamline the Constitution with the relevant regulatory requirements as well as to enhance administrative efficiency.

The Special Resolution was proposed by Ms Jennie Christina a/p Henry Thomas and seconded by Mr Lee Chee Kai.

**19. ANY OTHER BUSINESS**

The Chairman informed the Meeting that the Company Secretary had confirmed that the Company did not receive any notice on any other business to be transacted at the Meeting.

**20. QUESTIONS & ANSWERS SESSION**

The Chairman proceeded to the questions and answers session.

The questions and answers ("Q&A") in respect of the above are attached in Annexure 1.

**21. POLL VOTING**

Upon dealt with the Q&A, the Chairman informed the Meeting to proceed with conducting the poll voting. Each shareholder present, either in person or by proxy, would have one vote for each share he or she holds.

For the benefit of the shareholders, the Chairman informed that he was appointed to act as proxy for a number of shareholders, and hence, he would vote in accordance with the instruction given.

For the purposes of conducting the poll, the Chairman declared that the registration of attendance for this Meeting closed at 11.05 a.m..

Thereafter, the Chairman declared that the Meeting would be adjourned for approximately 25 minutes for conducting the poll and verification of the poll results.

## **22. POLL RESULTS**

The Chairman called the AGM to order and re-convened at 11.30 a.m. upon the confirmation by the Company Secretary where a quorum was present.

Based on the poll results duly verified and validated by the Independent Scrutineer and as shown on the screen, the Chairman declared that all Ordinary Resolutions and the Special Resolution, tabled and put to vote at the 58<sup>th</sup> AGM (as set out in the Notice of AGM) were carried.

The said poll results duly validated by the Independent Scrutineer are attached in Annexure 2.

**Accordingly, it was RESOLVED:**

### **Ordinary Resolution 1**

**THAT** the payment of Directors' fees of up to RM744,000 for the period from December 2025 until the next Annual General Meeting of the Company, be and is hereby approved.

### **Ordinary Resolution 2**

**THAT** the payment of Directors' meeting allowances of up to RM93,000 for the period from December 2025 until the next Annual General Meeting of the Company, be and is hereby approved.

### **Ordinary Resolution 3**

**THAT** the Benefits in kind of RM32,200 for the financial year ended 30 June 2025, be and is hereby approved.

### **Ordinary Resolution 4**

**THAT** the Benefits in kind of up to RM82,000 for the period from 1 July 2025 until the next Annual General Meeting, be and is hereby approved.

### **Ordinary Resolution 5**

**THAT** Tan Sri Dato' Yap Yong Seong, who retired in accordance with Clause 101(1) of the Constitution of the Company and being eligible, be and is hereby re-elected as a Director of the Company.

### **Ordinary Resolution 6**

**THAT** Dato' Abdul Majit bin Ahmad Khan, who retired in accordance with Clause 101(1) of the Constitution of the Company and being eligible, be and is hereby re-elected as a Director of the Company.

### **Ordinary Resolution 7**

**THAT** Messrs Ernst & Young PLT be and are hereby re-appointed as Auditors of the Company until the conclusion of the next Annual General Meeting at a remuneration to be determined by the Directors.

### **Ordinary Resolution 8**

**THAT** approval be and is hereby given for Dato' Abdul Majit bin Ahmad Khan to continue to act as an Independent Non-Executive Director of the Company.

### **Ordinary Resolution 9**

**THAT**, subject to the Companies Act 2016 ("Act") and approval of the relevant regulatory bodies, if required, the Directors of the Company be and are hereby empowered to issue and allot shares in the Company from time to time pursuant to Sections 75 and 76 of the Act and upon such terms and conditions for such purposes as the Directors of the Company may, in their absolute discretion, deem fit provided that the aggregate number of shares to be issued pursuant to this resolution does not exceed 10% of the total number of the issued shares (excluding treasury shares) of the Company for the time being AND **THAT** the Directors of the Company be and are hereby authorised and empowered to do all such things and upon such terms and conditions as the Directors may deem fit and expedient in the best interest of the Company to give effect to the issuance of new ordinary shares under this resolution including making such applications to Bursa Malaysia Securities Berhad for the listing of and quotation for the new ordinary shares to be issued pursuant to this resolution AND **THAT** such authority shall continue to be in force until the conclusion of the next Annual General Meeting ("AGM") of the Company held next after the approval was given or at the expiry of the period within which the next AGM is required to be held after the approval was given, whichever is the earlier.

AND **THAT** the new shares to be issued shall, upon allotment and issuance, rank equally in all respects with the existing shares of the Company, save and except that they shall not be entitled to any dividends, rights, allotments and/or any other forms of distribution that which may be declared, made or paid before the date of allotment of such new shares.

### **Ordinary Resolution 10**

**THAT** approval be and is hereby given to the Company and/or its subsidiaries ("the Group") to enter into all arrangements and/or transactions involving the interests of the Directors, major shareholders and/or persons connected with the Directors and/or major shareholders of the Group ("Related Parties"), comprising recurrent related party transactions of a revenue or trading nature as set out under section 2.4 in Part A of the Circular/Statement to Shareholders dated 30 October 2025 of the Company ("Proposed RRPT Mandate"), provided that such recurrent related party

transactions are carried out in the ordinary course of business; necessary for the day-to-day operations of the Group; on normal commercial terms which are consistent with the Group's normal business practices and policies; on terms not more favourable to the Related Parties than those generally available to the public; and not to the detriment of the minority shareholders of the Company and in accordance with the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

AND THAT such authority conferred by the shareholders of the Company, upon passing this resolution pertaining to the Proposed RRPT Mandate, will continue to be in force until:

- (i) the conclusion of the next Annual General Meeting ("AGM") of the Company unless, by a resolution passed at the next AGM of the Company, the authority is renewed; or
- (ii) the expiration of the period within which the next AGM of the Company, after that date, is required to be held pursuant to Section 340(2) of the Companies Act 2016 ("Act") but must not extend to such extension as may be allowed pursuant to Section 340(4) of the Act; or
- (iii) the authority is revoked or varied by a resolution passed by the shareholders of the Company in a general meeting,

whichever is earlier.

AND THAT the Directors of the Company be and are hereby authorised and empowered to take all such steps and do all such acts and things as they may consider expedient or necessary in the best interests of the Company including execution of all such documents, as may be required, to implement, complete and give effect to the Proposed RRPT Mandate.

### **Ordinary Resolution 11**

**THAT** the Directors of the Company be and are hereby authorised to purchase the ordinary shares of the Company ("Shares") through Bursa Malaysia Securities Berhad ("Bursa Securities") at any time, upon such terms and conditions as the Directors may, in their absolute discretion, deem fit provided that:

- (i) the aggregate number of Shares to be purchased and/or held by the Company shall not exceed 10% of the total number of issued Shares of the Company; and
- (ii) the funds allocated for the purchase of Shares shall not exceed the retained profits of the Company,

("Proposed Share Buy-back Mandate").

AND THAT the Directors be and are hereby authorised to deal with the Shares so purchased, in their absolute discretion, which may be distributed as dividends, resold, transferred, cancelled and/or in any other manner as prescribed by the

Companies Act 2016 ("Act"), the Main Market Listing Requirements of Bursa Securities and the relevant rules, regulations and/or requirements.

AND THAT such authority conferred by the shareholders of the Company, upon passing this resolution pertaining to the Proposed Share Buy-back Mandate, shall commence immediately and continue to be in force until:

- (i) the conclusion of the next Annual General Meeting ("AGM") of the Company unless, by an ordinary resolution passed at the next AGM of the Company, the authority is renewed; or
- (ii) the expiration of the period within which the next AGM of the Company, after that date, is required to be held pursuant to Section 340(2) of the Act but must not extend to such extension as may be allowed pursuant to Section 340(4) of the Act; or
- (iii) the authority is revoked or varied by an ordinary resolution passed by the shareholders of the Company in a general meeting,

whichever occurs first.

AND THAT the Directors of the Company be and are hereby authorised and empowered to take all such steps and do all such acts and things as they may consider expedient or necessary in the best interests of the Company including execution of all such documents, as may be required, to implement, complete and give effect to the Proposed Share Buy-back Mandate.

### **Special Resolution**

**THAT** the proposed amendments to the Constitution of the Company as set out in "Appendix A", be approved and adopted with immediate effect AND THAT the Directors and/or Secretaries of the Company be authorised to take all steps as are necessary and expedient in order to implement, finalise and give full effect to the said proposed amendments for and on behalf of the Company.

### **23. CLOSE OF MEETING**

There being no other business, the Chairman thanked all participants and declared the Meeting closed. The Meeting ended at 11.40 a.m. with a vote of thanks to the Chair.

Signed as correct record,

Chairman  
Date:

**DUTALAND BERHAD**

**QUESTIONS & ANSWERS SESSION DURING 58<sup>TH</sup> ANNUAL GENERAL MEETING HELD ON 27 NOVEMBER 2025**

**Question 1:**

We noticed another developer is building behind Avenue K, and part of your land appears to be used by them. Can management explain this?

**Answer:**

City Properties Development Sdn Bhd, a wholly-owned subsidiary of DutaLand Berhad (“DutaLand”) owns two parcels of land behind Avenue K with total land area of 29,185 square feet (“sq. ft.”). One of the parcels of the land, is currently rented to a contractor for use as their site office.

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**Question 2:**

The Kenny Heights project of 10 million square feet was approved for development. Given the height restriction due to its proximity to Istana Negara, will this affect the approved development?

**Answer:**

The Kenny Heights project is a joint operation between DutaLand and Olympia Industries Berhad. While there is a height restriction, the master plan was approved based on plot ratio eight. In the event the project proceeds, the Group will reassess and work within the approved master plan and regulatory requirements.

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**Question 3:**

Based on the Company’s cash and disbursement of approximately RM150 million and borrowings of RM35.7 million, the net asset value works out to about 30 sen per share. With interest income generated, would the Company consider paying a dividend of 0.5 to 1 sen per share?

**Answer:**

The Board currently has no plans to declare dividends. While the Group does earn interest income, its investment strategy is long-term in nature. Approximately 80% of our investments are in money market funds, cash, and bonds, with only about 20% in equities. This approach provides diversification and stability rather than short-term returns.

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**Question 4:**

The Company has recorded losses for FY2025, partly due to foreign exchange losses. Why did the Company continue to invest and incur such losses, and when does the Board intend to resume dividend payments, given that dividends have not been paid for many years?

**Answer:**

The Group has diversified part of its assets overseas. The foreign exchange loss of RM8.1 million represent unrealised forex loss arising from the strengthening of Malaysia Ringgit against the foreign currency of the overseas investment. The majority of the Group’s assets remain in cash and low-risk instruments.

At this stage, the Board does not intend to declare dividends, as the Group's strategy remains focused on long-term value creation rather than short-term distributions.

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**Question 5:**

Can Management elaborate on the Group's plans for its key land banks, including the land behind Avenue K, Kuala Lumpur, Sri Hartamas, and the Duta Grand Hotel site?

**Answer:**

• **Land behind Avenue K:**

Two parcels totalling approximately 29,185 square feet. There are no immediate development plans. The Group may consider joint development when market conditions are favourable.

• **Duta Grand Hotel (held by 88 Ampang Land Sdn Bhd):**

The land has no debt and is unencumbered. Redevelopment would require significant capital. The Board prefers a conservative approach and intends to consolidate the land and seek joint-venture partners.

• **Kenny Heights / Sri Hartamas:**

Similarly, the strategy is to assess feasibility based on market conditions and to look for suitable partners before proceeding.

Overall, there are no immediate development plans, but the Group remains open to any joint venture or partnership proposals.

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**Question 6:**

Does the Group intend to sell any of its land assets?

**Answer:**

If a reasonable offer at an attractive market price is received, the Group will consider selling one or more parcels. Over the years, there have been some discussions, but no firm offers have materialised.

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**Question 7:**

There were media reports regarding a long-standing dispute with the government over land in Kenny Heights. Why has this issue taken so long to resolve?

**Answer:**

The land referred to in the media reports does not belong to DutaLand and has no connection to the Group. Therefore, the issue does not affect the Company.

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**Question 8:**

The prime piece of land near Avenue K and Four Seasons has remained undeveloped for many years. Why has development not proceeded?

**Answer:**

Redevelopment would require substantial capital besides development risk. During the COVID-19 period and subsequent consequential market disruptions, the Board decided it was not in the Company's best interest to proceed.

The land is valuable, located in a prime five-star area, and is unencumbered. The Group is currently exploring proposals that do not require significant capital outlay.

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**Question 9:**

When does the Group expect to revise or redevelop the property? Does the Group intend to continue holding it?

**Answer:**

The Group has received one or two proposals and expects further progress in the coming year. The strategy is to pursue joint-venture arrangements that do not require the Group to inject too much additional capital.

The Group Managing Director responded that the Group's major shareholder holds more than 65% of the shares, ensuring strong alignment with minority shareholders in preserving and enhancing shareholder's value.

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**Question 10:**

Is there any holding cost associated with delaying development of the land?

**Answer:**

No. The land has not been pledged or collateralised for more than 20 years. There are no significant holding costs incurred while the Group evaluates development or partnership opportunities.

## DUTALAND BERHAD

(7296-V)

## DUTALAND BERHAD 58TH AGM

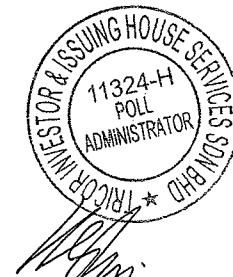
Grand Ballroom, Level 3, Pullman Kuala Lumpur City Centre Hotel & Residences,  
 Jalan Conlay, 50450 Kuala Lumpur  
 On Thursday, November 27, 2025 10:30 AM

## Result On Voting By Poll

| Resolution(s)          | Votes For   |         |           | Vote Against |        |           | Total Votes |          |           |
|------------------------|-------------|---------|-----------|--------------|--------|-----------|-------------|----------|-----------|
|                        | No of Units | %       | No of P/S | No of Units  | %      | No of P/S | No of Units | %        | No of P/S |
| Ordinary Resolution 1  | 539,620,275 | 99.9932 | 101       | 36,822       | 0.0068 | 10        | 539,657,097 | 100.0000 | 111       |
| Ordinary Resolution 2  | 539,619,275 | 99.9930 | 100       | 37,822       | 0.0070 | 11        | 539,657,097 | 100.0000 | 111       |
| Ordinary Resolution 3  | 539,619,275 | 99.9930 | 100       | 37,822       | 0.0070 | 11        | 539,657,097 | 100.0000 | 111       |
| Ordinary Resolution 4  | 539,619,275 | 99.9930 | 100       | 37,605       | 0.0070 | 10        | 539,656,880 | 100.0000 | 110       |
| Ordinary Resolution 5  | 539,620,775 | 99.9934 | 103       | 35,405       | 0.0066 | 6         | 539,656,180 | 100.0000 | 109       |
| Ordinary Resolution 6  | 539,436,108 | 99.9616 | 102       | 207,072      | 0.0384 | 6         | 539,643,180 | 100.0000 | 108       |
| Ordinary Resolution 7  | 539,638,908 | 99.9992 | 105       | 4,272        | 0.0008 | 3         | 539,643,180 | 100.0000 | 108       |
| Ordinary Resolution 9  | 539,638,808 | 99.9992 | 104       | 4,372        | 0.0008 | 4         | 539,643,180 | 100.0000 | 108       |
| Ordinary Resolution 10 | 12,678,050  | 99.9663 | 99        | 4,272        | 0.0337 | 3         | 12,682,322  | 100.0000 | 102       |
| Ordinary Resolution 11 | 539,638,908 | 99.9992 | 105       | 4,272        | 0.0008 | 3         | 539,643,180 | 100.0000 | 108       |
| Special Resolution 1   | 539,621,675 | 99.9960 | 103       | 21,505       | 0.0040 | 5         | 539,643,180 | 100.0000 | 108       |



Share Registry and IPO (MY)



## DUTALAND BERHAD

(7296-V)

## DUTALAND BERHAD 58TH AGM

Grand Ballroom, Level 3, Pullman Kuala Lumpur City Centre Hotel & Residences,  
 Jalan Conlay, 50450 Kuala Lumpur  
 On Thursday, November 27, 2025 10:30 AM

## Result On Voting By Poll - Two Tier

Tier 1 - Large Holders

| Resolution(s)         | Votes For   |          |           | Vote Against |        |           | Total Votes |          |           |
|-----------------------|-------------|----------|-----------|--------------|--------|-----------|-------------|----------|-----------|
|                       | No of Units | %        | No of P/S | No of Units  | %      | No of P/S | No of Units | %        | No of P/S |
| Ordinary Resolution 8 | 526,960,858 | 100.0000 | 6         | 0            | 0.0000 | 0         | 526,960,858 | 100.0000 | 6         |

Tier 2 - Other Holders

| Resolution(s)         | Votes For   |         |           | Vote Against |        |           | Total Votes |          |           |
|-----------------------|-------------|---------|-----------|--------------|--------|-----------|-------------|----------|-----------|
|                       | No of Units | %       | No of P/S | No of Units  | %      | No of P/S | No of Units | %        | No of P/S |
| Ordinary Resolution 8 | 12,475,250  | 98.3672 | 96        | 207,072      | 1.6328 | 6         | 12,682,322  | 100.0000 | 102       |

